



AMERICA'S CAR MUSEUM®

Hagerty Partners with LeMay – America's Car Museum to Create a New Education Program that Promotes the Collector Car Community

\$1.75 million lead commitment made to "Hagerty Education Program" to fund education and hands-on training for young adults

Tacoma, Wash., January 21, 2014 – Hagerty announces today that it has partnered with LeMay – America's Car Museum to create a new program that supports a national effort to provide funding for hands-on learning in vehicle restoration. Called the Hagerty Education Program at America's Car Museum, the program will provide scholarships and educational grants to students and organizations committed to the specialized training of skills and trades vital to the collector vehicle industry.

Carrying on the mission and legacy of the former Collectors Foundation, which was established by Hagerty in 2005, the Hagerty Education Program at America's Car Museum supports the education of young people ages 14 to 25 and prepares them for careers in automotive preservation and restoration.

Through the successes of the Collectors Foundation, the strong potential for even greater growth of the program became evident. Hagerty, the Collectors Foundation, and the America's Car Museum board of directors agreed to join their shared visions to eliminate redundancies and more rapidly develop a nationwide program.

"Building on the past work of the Collectors Foundation and an existing group of supporters, we now combine the efforts of Hagerty and America's Car Museum to provide more and better ways for individuals and businesses to support collector vehicle education," said McKeel Hagerty, president and CEO of Hagerty. "Anyone who enjoys the classic car industry shares the responsibility of helping ensure its future for more generations. This partnership makes it possible for the collector car community to impact a greater number of young people nationwide."

Since the inception of the Collectors Foundation in 2005, \$2.75 million has been awarded, impacting more than 25,000 individuals through funding of 285 scholarships, 27 internships and more than 100 programs. Through its outreach, the foundation has also grown and gained the support of more than 10,000 donors from the collector community and organizations nationwide. As part of the new partnership, Hagerty has made a lead commitment of \$1.75 million over the next five years to establish the Hagerty Education Program at America's Car Museum and promote its nationwide effort to train young people for careers in this field.

"Transmitting the skills necessary for the preservation, restoration and maintenance of vintage vehicles is central to preserving our automotive heritage, and we applaud Hagerty for being at the vanguard of such efforts through its commitment of \$5 million to educational projects over the last decade," said David Madeira, president and CEO of LeMay – America's Car Museum. "We are proud to expand our

partnership with Hagerty into education and encourage the enthusiast community to embrace and support the Hagerty Education Program at ACM.”

In addition to Madeira and Hagerty, seven other industry leaders and experts have been selected to serve as members of the Board of Directors for the Hagerty Education Program. The board will oversee the grant-making process and provide guidance to the Program Director, who will be hired specifically to lead the efforts of the Hagerty Education Program at America’s Car Museum.

For more information on the program, visit www.hagertyeducationprogram.org.

About Hagerty Insurance (<http://www.hagerty.com/>)

Based in Traverse City, Michigan, Hagerty is the world’s leading insurance provider for classic vehicles and host to the largest network of classic car owners. Hagerty offers insurance for classic cars, trucks, motorcycles and motorcycle safety equipment, tractors, automotive tools and spare parts, and even “automobilia” (any historic or collectible item linked with motor vehicles). Hagerty also publishes the Hagerty Magazine and provides online Valuation Tools and publishes Hagerty Price Guide, which are the premier price and value guides for post-war collectible automobiles. For more information, call (800) 922-4050 or visit www.hagerty.com.

About America’s Car Museum (www.lemaymuseum.org)

LeMay – America’s Car Museum, which opened June 2, 2012 in downtown Tacoma, Wash., explores how the automobile has fulfilled a distinctive role at the core of the American experience and shaped our society. The spacious Museum with rotating exhibits is designed to be the centerpiece for automotive history as well as an educational center and library. The campus, located adjacent to the Tacoma Dome, also contains a 3.5-acre show field, theatre, café, banquet hall and meeting facilities. To get information on museum hours, becoming an ACM member, volunteer opportunities or to make a donation, visit www.lemaymuseum.org.

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